

ASX Announcement

23 June 2021

Change of Director's Interest Notice

Attached is an Appendix 3Y – Change of Director's Interest Notice, for Mr Tony Narvaez.

Naomi Kelly
Company Secretary

This announcement was authorised for release by the Company Secretary.

Investor Relations Enquiries

John Nicolopoulos
Head of Tax & Investor Relations
+61 3 9695 6301 or +61 409 672 912

Media Enquiries

Adrian Hill
Acting Executive General Manager
Regulation and External Affairs
+ 61 3 9483 0989

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01. Amended 01/01/11

Name of entity	AusNet Services Ltd
ABN	45 603 317 559

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Tony Narvaez
Date of last notice	7 December 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	N/A
Date of change	17 June 2021
No. of securities held prior to change	861,860 Performance Rights 298,024 Deferred Rights
Class	Deferred Rights
Number acquired	131,701 Deferred Rights
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	The grant of 131,701 Deferred Rights represents the deferred component of the Managing Director's FY2021 short-term incentive award. Therefore, the Deferred Rights have been issued at no cost to Mr Narvaez.
No. of securities held after change	861,860 Performance Rights 429,725 Deferred Rights

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Grant of Deferred Rights under the AusNet Services Deferred Short Term Incentive Plan.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>Not Applicable</p>
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
<p>Interest after change</p>	

Part 3 – +Closed period

<p>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</p>	<p>No</p>
<p>If so, was prior written clearance provided to allow the trade to proceed during this period?</p>	<p>Not Applicable</p>
<p>If prior written clearance was provided, on what date was this provided?</p>	<p>Not Applicable</p>

+ See chapter 19 for defined terms.