

Media Release



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FOR IMMEDIATE RELEASE

AusNet Services to develop Terminal Station and Transmission Line for Goldwind's Stockyard Hill Wind Farm

AusNet Services announced that it has been contracted today by Goldwind and AEMO to build, own and operate the transmission connection assets for the Stockyard Hill Wind Farm (SHWF). A new 132kV transmission line will run approximately 70 kilometres south of the SHWF to a new Terminal Station in Haunted Gully, near Lismore.

The initiative forms part of AusNet Services' commitment to supporting wind farm development and renewable energy in Australia. AusNet Services expects to invest around \$140m with revenues to commence upon completion of construction.

Located 35 kilometres west of Ballarat, SHWF will be the largest Wind Farm in the southern hemisphere, with a total capacity of around 530MW from 149 turbines. Once operational, the wind farm will generate enough clean energy to power approximately 391,000 homes each year.

Powerline construction works will begin in July 2018 and are expected to be completed towards the end of 2019.

The new transmission line will traverse the rural communities of Skipton and Bradvale and terminate at the new terminal station 6 kilometres south of Lismore.

AusNet Services' Executive General Manager – Commercial Energy Services, Chad Hymas, says the business is proud to be making a meaningful contribution to windfarm development in Australia. He notes the announcement forms the sixth contestable project win over the past 12 months for AusNet Services.

"AusNet Services is pleased to partner with Goldwind on this significant project. This is a win-win for community, business and the environment as it supports central western Victoria's energy supply system, accelerates local business and contributes towards job growth in the area during the construction phase," Mr Hymas said.

This project takes AusNet Services' total unregulated infrastructure assets and committed projects to an investment value of approximately \$850m. Projects contracted since July 2017 include wind farm connections, micro grid partnerships and grid scale energy storage systems, with an aggregated investment value of approximately \$310m.

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About AusNet Services

AusNet Services is Victoria's largest energy delivery service, owning and operating approximately \$11 billion of electricity and gas distribution and transmission assets that connect into more than 1.3 million Victorian

For media enquiries please contact AusNet Services Corporate Affairs on 03 9483 0989

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homes and businesses. AusNet Services is listed on the Australian Securities Exchange (ASX: AST) and Singapore Exchange.

About Goldwind Australia

Goldwind Australia is a wholly owned subsidiary of Xinjiang Goldwind Science & Technology Co., Ltd, a world leading wind turbine technology and energy solutions provider. With more than 44 GW of capacity worldwide, Goldwind's revolutionary Permanent Magnet Direct Drive (PMDD) technology is shaping a new standard in wind energy. Goldwind offers its innovative comprehensive solutions for renewable energy development, including equipment manufacturing and sales, service, and investment.